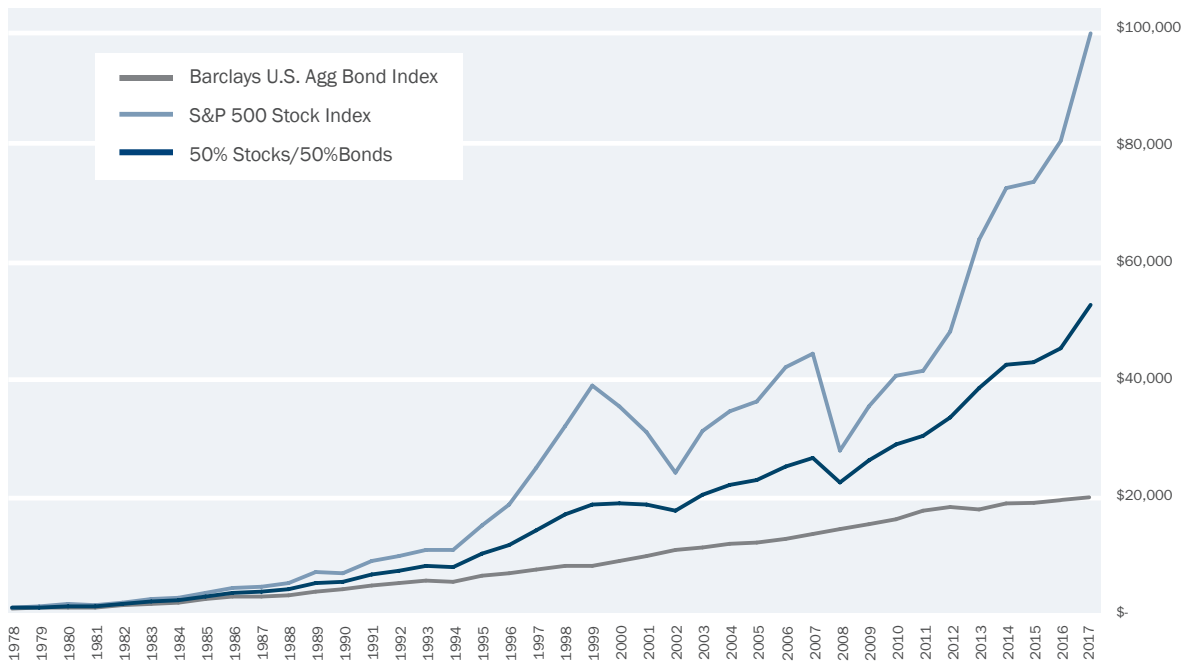


Value of \$1,000 Invested



Source: Bloomberg. The S&P 500 Index is an index of widely traded stocks. The Barclays U.S. Aggregate Bond Index measures the performance of the U.S. investment grade bond market. This graph represents the cumulative annual total return of a hypothetical investment in the indices. Indices are unmanaged, do not incur fees or expenses and cannot be invested in directly. This chart is for illustrative purposes only.

Annual Total Returns

Year	Barclays US Aggregate Bond Index	S&P 500 Index
2017	+3.5%	+21.8%
2016	+2.7%	+12.0%
2015	+0.6%	+1.4%
2014	+6.0%	+13.7%
2013	(2.0%)	+32.4%
2012	+4.2%	+16.0%
2011	+7.8%	+2.1%
2010	+6.5%	+15.1%
2009	+5.9%	+26.5%
2008	+5.2%	(37.0%)
2007	+7.0%	+5.5%
2006	+4.3%	+15.8%
2005	+2.4%	+4.9%
2004	+4.3%	+10.9%
2003	+4.1%	+28.7%
2002	+10.3%	(22.1%)
2001	+8.4%	(11.9%)
2000	+11.6%	(9.1%)
1999	(0.8%)	+21.0%
1998	+8.7%	+28.6%

Year	Barclays US Aggregate Bond Index	S&P 500 Index
1997	+9.7%	+33.4%
1996	+3.6%	+23.0%
1995	+18.4%	+36.6%
1994	(3.0%)	+1.3%
1993	+9.7%	+10.1%
1992	+7.4%	+7.6%
1991	+16.0%	+30.5%
1990	+8.9%	(3.1%)
1989	+14.5%	+31.7%
1988	+7.9%	+16.6%
1987	+2.8%	+5.3%
1986	+15.2%	+18.7%
1985	+22.1%	+31.7%
1984	+15.2%	+6.3%
1983	+8.4%	+22.6%
1982	+32.6%	+21.6%
1981	+6.3%	(4.9%)
1980	+2.7%	+32.5%
1979	+1.9%	+18.6%
1978	+1.4%	+6.6%